

Amy Ronnkvist
Product Manager
aronnkvist@scholarshipamerica.org
1-800-537-4180



SCHOLARSHIP AMERICA EMERGENCY GRANT ASSISTANCE HISTORY

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Emergency Grant Assistance History

Nationally, more than half of all students who drop out of college do so for financial reasons — and many times students are forced to drop out due to unforeseen costs of a few hundred dollars or less.

Scholarship America's Emergency Grant Assistance allows institutions to provide students with emergency grants and alleviate unexpected financial burdens that otherwise could lead to dropping out.

Since the creation of the Dreamkeepers Emergency Financial Assistance Program in 2005, Scholarship America and its partners (the Kresge Foundation, Lumina Foundation, the Walmart Foundation and the Great Lakes Higher Education Guaranty Corporation) have delivered emergency grants at two-year and four-year colleges.

Over the last decade, our partner institutions have discovered that emergency financial assistance is a catalyst for completion — especially for at-risk students. **Ninety-five percent of Scholarship America Dreamkeepers recipients complete the term they are enrolled in, and 88 percent enroll the next term.**

"Thanks to [Dreamkeepers] I can get to class on time and not have to worry about my children being hungry," said one recipient at Clark State Community College. "If I didn't receive this help I'm not sure I could finish my semester without being behind or feeling as if I should just quit school and get a minimum wage job."

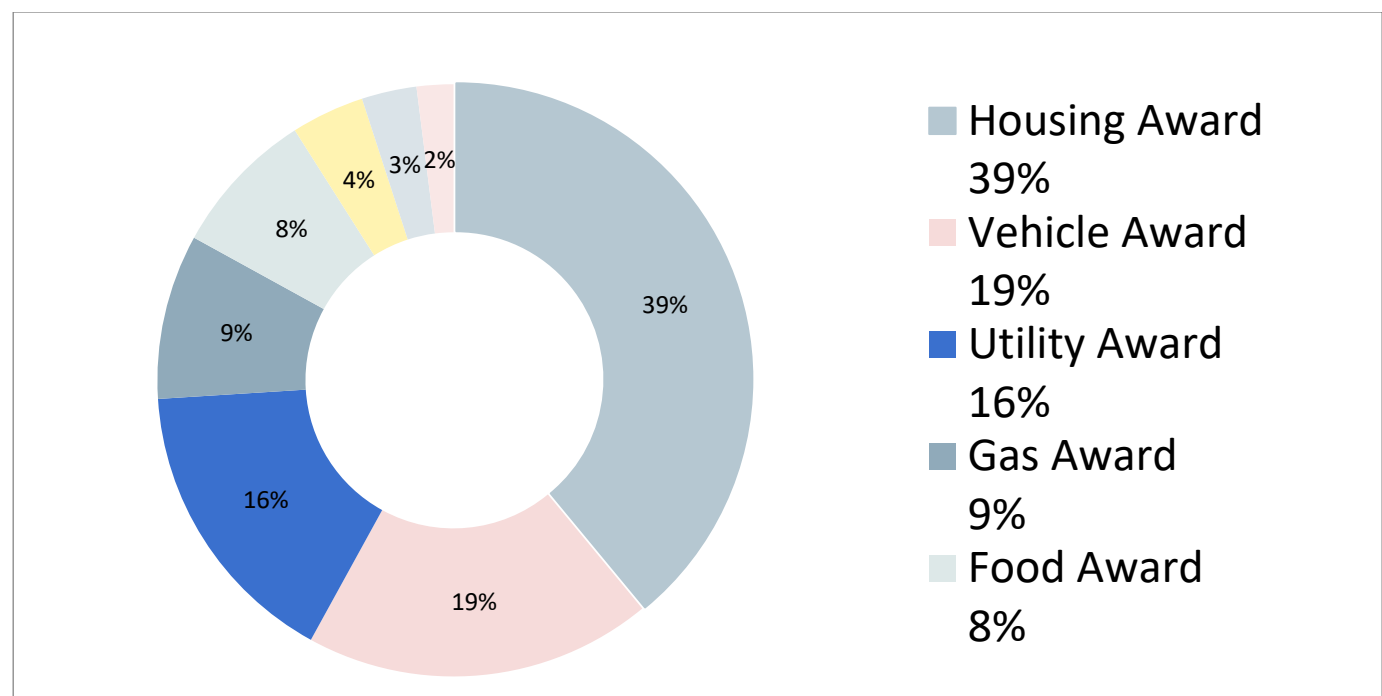
In 2015, Scholarship America and the Wisconsin HOPE Lab collaborated to explore practices among emergency aid programs as a first step in identifying effective ways to make college more affordable for students. Our report, *Investing in Student Completion: Overcoming Financial Barriers to Retention Through Small-Dollar Grants and Emergency Aid Programs* sheds light on the current landscape of emergency aid and seeks to address the field's "nascent approach" by examining how a college or university may create an effective emergency aid program.

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Key Statistics

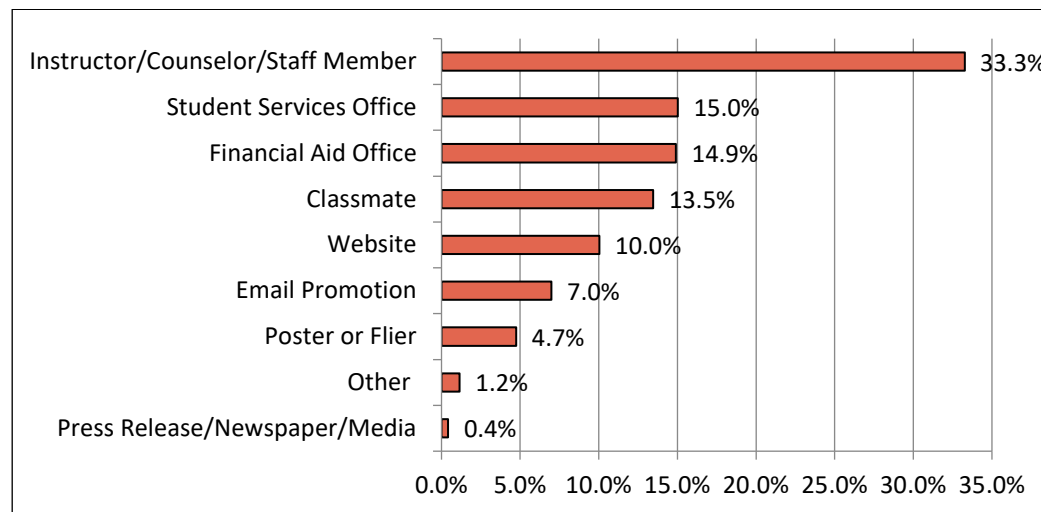
- Average Grant Size
 - Community Colleges = \$436
 - 4-Year Colleges and Universities = \$872
- Average Amount Requested
 - Community Colleges = \$628
 - 4-Year Colleges and Universities = \$1,142
- Average Age of Requestor
 - Community Colleges = 30
 - 4-Year Colleges and Universities = 25

How are Emergency Grants Used?



Emergency Grant Assistance History

How do Students Hear About Dreamkeepers?



Student Income Levels

Income Ranges	Community College	4-Year Schools
Less than \$10,000	57.5%	48.7%
\$10,000 - \$19,999	20.6%	20.3%
\$20,000 - \$29,999	11.9%	13.3%
\$30,000 - \$39,999	5.2%	7.3%
\$40,000 - \$49,999	2.7%	4.5%
\$50,000 - \$59,999	0.9%	2.8%
\$60,000 - \$69,999	0.6%	1.3%
\$70,000 - \$79,999	0.4%	1.0%
\$80,000 - \$89,999	0.1%	0.4%
\$90,000 - \$99,999	0.2%	0.1%
\$100,000 or More	0.1%	0.3%